

Business Contracts



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PROJECT CANCELLATION AGREEMENT

THIS AGREEMENT is made this ____ day of _____, 200__ by and between <<Company>> ("Consultants") and <<CustCompany>> ("Customer").

Agreements

In consideration of the mutual covenants set forth in this Agreement, Customer and Consultants hereby agree to cancel any and all work, projects or labor as follows:

1. Cancellation of Services.

Consultants shall cease any and all computer consulting services described below (the "Services" or "Work Product"), as well as any additional services that Customer has requested.

Services include, but are not limited to:

- a) <<Enter Service or Work Product Description here>>
- b) <<Enter Service or Work Product Description here>>
- c) <<Enter Service or Work Product Description here>>
- d) <<Enter Service or Work Product Description here>>

2. Termination Obligations.

Upon termination of this Agreement, Consultants shall transfer and make available to Customer all property and materials in Consultant's possession or subject to Consultant's control that are the rightful property of Customer. The Consultant shall make every reasonable effort to secure all written or descriptive matter which pertains to the Services or Work Product and agrees to provide reasonable cooperation to arrange for the transfer of all property, contracts, agreements, supplies and other third party interests, including those not then utilized, and all rights and claims thereto and therein. In the event of loss or destruction of any such material or descriptive matter, Consultants shall immediately notify Customer of the details of the loss or destruction in writing and provide the necessary information for a loss statement or other documentation to Customer.

3. Ownership Rights.

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Customer Initials _____ Consultant Initials _____



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